

FINANCIAL DATA

This financial report is based on the Financial Statements audited by the firm of Smith Chappell Marsh Vilander LLP Chartered Accountants. for Alzheimer Society of Durham Region, Suite 207 – 419 King St. W. Oshawa, ON L1J 2K5 905-576-2567

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED MARCH 31, 2015

ASSETS- Current	2015	2014
	\$	\$
Cash	229,548	269,661
Accounts Receivable	21,178	32,036
Prepaid Expenses	42,453	4,678
Short-term Investments	<u>462,462</u>	<u>350,045</u>
	755,641	656,420
Capital Assets	<u>850</u>	<u>2,005</u>
	<u>756,491</u>	<u>658,425</u>
LIABILITIES - Current		
Accounts Payable	43,292	34,893
Government Remittances Payable	9,882	41,082
Deferred Revenue	<u>1,476</u>	<u>3,682</u>
	<u>4,180</u>	<u>4,400</u>
	<u>58,830</u>	<u>84,057</u>
NET ASSETS		
Invested in Capital Assets	850	2,005
Bequest Trust Fund	85,821	70,821
Financial Stability Fund	300,000	300,000
Unrestricted Funds	<u>310,990</u>	<u>201,542</u>
	<u>697,661</u>	<u>574,368</u>
	<u>756,491</u>	<u>658,425</u>

STATEMENT OF OPERATIONS FOR THE YEAR ENDED MARCH 31, 2015

REVENUE	2015	2014	2013
	\$	\$	
Central East LHIN grants - net	481,489	506,707	432,000
Alzheimer Society of Ontario	69,042	49,000	23,000
Memorial Gifts	66,086	57,724	55,000
General Donations	55,353	23,178	27,000
Seminar and Workshop	4,664	4,887	11,000
General Fundraising	127,711	76,556	90,000
Research Donations	0	220	0
Interest	5,271	8,473	8,000
Unrealized Gain on Investments	1,836	696	1,000
Realized Gain (loss) on Investments	0	2,322	0
All Other	<u>2,742</u>	<u>535</u>	<u>0</u>
	<u>814,194</u>	<u>730,298</u>	<u>651,000</u>
EXPENDITURES	2015	2014	2013
	\$	\$	
Wages and Benefits	465,096	351,093	451,000
Occupancy	82,379	83,886	85,000
General Fundraising	9,746	8,989	11,000
Office Supplies	47,715	22,860	18,000
Professional Fees	27,015	67,300	15,000
Public Relations	7,392	3,292	1,000
Professional Development	2,475	5,895	5,000
Telephone	4,791	5,394	6,000
Seminars and Workshops	0	150	5,000
Minor Capital Purchases	0	0	0
Board and Staff Travel	5,168	4,503	5,000
Insurance	2,675	2,708	2,000
Miscellaneous	7,050	0	0
Equipment Maintenance	6,784	6,870	11,000
Program Supplies	8,586	3,994	2,000
All Other	2,992	3,504	4,000
One Time Funding Expenditures	0	25,152	0
Amortization	<u>1,155</u>	<u>1,660</u>	<u>2,000</u>
	<u>681,019</u>	<u>597,250</u>	<u>629,000</u>
Earnings Before Amount refundable	133,175	133,048	21,000
Amount Refundable to Central East LHIN	<u>9,882</u>	<u>41,082</u>	<u>0</u>
Excess of Revenue Over Expenditures	<u>123,293</u>	<u>91,966</u>	<u>21,000</u>