

FINANCIAL DATA

This financial report is based on the Financial Statements audited by the firm of Smith Chappell Marsh Vilander LLP Chartered Accountants. for Alzheimer Society of Durham Region, 202 – 1600 Champlain Ave Whitby, ON L1N 9B2 905-576-2567

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED MARCH 31, 2016

ASSETS- Current	2016	2015
	\$	\$
Cash	630,379	229,548
Accounts Receivable	25,665	21,178
Prepaid Expenses	13,238	42,453
Investments	<u>361,126</u>	<u>462,462</u>
	1,030,408	755,641
Capital Assets	<u>167,600</u>	<u>850</u>
	<u>1,198,008</u>	<u>756,491</u>
LIABILITIES - Current		
Accounts Payable	63,607	43,292
Due to Central East LHIN	237,471	9,882
Gov't Remittances Payable	870	1,476
Deferred Revenue	<u>73,075</u>	<u>4,180</u>
	<u>375,023</u>	<u>58,830</u>
Deferred Contributions Related to Capital Assets	<u>58,500</u>	-
NET ASSETS		
Invested in Capital Assets	109,100	850
Bequest Trust Fund	85,821	85,821
Financial Stability Fund	300,000	300,000
Unrestricted Funds	<u>269,564</u>	<u>310,990</u>
	<u>764,485</u>	<u>697,661</u>
	<u>1,198,008</u>	<u>756,491</u>

STATEMENT OF OPERATIONS FOR THE YEAR ENDED MARCH 31, 2016

REVENUE	2016	2015
	\$	\$
Central East LHIN grants - net	1,262,408	818,851
Alzheimer Society of Ontario	27,609	69,042
Ontario Trillium Foundation	14,520	-
Gov't of Canada-Summer Jobs	2,945	-
Memorial Gifts	62,570	66,086
General Donations	78,961	55,353
Seminar and Workshop	5,443	6,931
General Fundraising	141,478	127,711
Amortization of deferred contributions	6,500	-
Unrealized gain on Investments	-	1,836
Realized gain(loss)on investments	(7,790)	-
Investment Income	7,601	5,271
Memberships	155	475
	<u>1,602,400</u>	<u>1,151,556</u>
EXPENDITURES		
	\$	\$
Wages and benefits	583,158	465,096
Occupancy	144,017	82,379
General Fundraising	18,471	16,796
Contracted out services	337,368	337,362
Office and general	44,707	47,715
Professional Fees	26,189	27,015
Public Relations	11,378	7,392
Professional Development	76,210	2,856
Telephone	8,342	4,791
Seminars and Workshops	13,109	-
Board and Staff Travel	5,757	5,168
Insurance	3,208	2,675
Equipment Maintenance	3,937	6,784
Bank charges	2,567	2,611
Program Supplies	8,046	8,586
Amortization	<u>21,368</u>	<u>1,155</u>
	<u>1,307,832</u>	<u>1,018,381</u>
Earnings before amount refundable	294,568	133,175
Amount Refundable to Central East LHIN	<u>227,744</u>	<u>9,882</u>
Excess of Revenue Over Expenditures	<u>66,824</u>	<u>123,293</u>