

# FINANCIAL DATA

This financial report is based on the Financial Statements audited by the firm of Smith Chappell Marsh Vilander LLP Chartered Accountants. for Alzheimer Society of Durham Region, 202 – 1600 Champlain Ave Whitby, ON L1N 9B2 905-576-2567

## STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED MARCH 31, 2018

ASSETS- Current	2018	2017
	\$	\$
Cash	349,046	652,078
Accounts Receivable	51,304	14,071
Prepaid Expenses	18,829	16,647
Investments	<u>2,529,979</u>	<u>2,264,594</u>
	2,949,158	2,947,390
Capital Assets	<u>149,849</u>	<u>146,232</u>
	<u>3,099,007</u>	<u>3,093,622</u>
LIABILITIES - Current		
Accounts Payable	69,812	58,372
Due to Central East LHIN	42,758	272,705
Gov't Remittances Payable	9,576	7,537
Deferred Revenue	<u>164,392</u>	<u>40,770</u>
	<u>286,538</u>	<u>379,384</u>
Deferred Contributions Related to Capital Assets	<u>45,500</u>	<u>52,000</u>
NET ASSETS		
Invested in Capital Assets	104,349	94,232
Internally Restricted Funds	2,479,560	2,490,000
Unrestricted Funds	<u>183,060</u>	<u>78,006</u>
	<u>2,766,969</u>	<u>2,662,238</u>
	<u>3,099,007</u>	<u>3,093,622</u>

## STATEMENT OF OPERATIONS FOR THE YEAR ENDED MARCH 31, 2018

REVENUE	2018	2017
	\$	\$
Central East LHIN grants - net	1,639,979	1,563,920
Alzheimer Society of Ontario	9,815	26,731
Ontario Trillium Foundation	134,554	149,097
Gov't of Canada-Summer Jobs	5,370	6,300
Memorial Gifts	76,110	69,409
Grants	30,262	-
General Donations	133,491	1,878,368
Seminar and Workshop	7,859	7,101
General Fundraising	189,424	93,800
Amortization of deferred contributions	6,500	6,500
Unrealized gain on Investments	(16,988)	(604)
Realized gain(loss)on investments	529	-
Investment Income	65,062	4,073
Memberships	650	180
	<u>2,282,617</u>	<u>3,804,875</u>
EXPENDITURES	2018	2017
	\$	\$
Wages and benefits	1,408,805	1,208,433
Occupancy	93,342	92,578
Research Donations	-	10,000
General Fundraising	10,583	10,075
Contracted out services	338,184	339,272
Office and general	90,138	56,877
Professional Fees	128,794	39,593
Public Relations	12,106	6,472
Professional Development	8,993	16,729
Telephone	12,272	10,111
Seminars and Workshops	4,286	14,440
Board and Staff Travel	14,988	9,778
Insurance	3,205	3,148
Equipment Maintenance	639	747
Bank charges	6,079	4,247
Program Supplies	22,319	18,137
Amortization	<u>23,153</u>	<u>21,368</u>
	<u>2,177,886</u>	<u>1,862,005</u>
Earnings before amount refundable	104,731	1,942,870
Amount Refundable to Central East LHIN	-	<u>45,117</u>
Excess of Revenue Over Expenditures	<u>104,731</u>	<u>1,897,753</u>