

Alzheimer Society of Cochrane Temiskaming
Financial Statements
March 31, 2022

Alzheimer Society of Cochrane Temiskaming

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For the year ended March 31, 2022

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Management's Responsibility

To the Directors of Alzheimer Society of Cochrane Temiskaming:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors is composed primarily of Directors who are neither management nor employees of the Charity. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management, and external auditors. The Board is also responsible for recommending the appointment of the Charity's external auditors.

MNP LLP is appointed by the directors to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Board and management to discuss their audit findings.

May 30, 2022



Executive Director

To the Directors of Alzheimer Society of Cochrane Temiskaming:

Qualified Opinion

We have audited the financial statements of Alzheimer Society of Cochrane Temiskaming (the "Charity"), which comprise the statement of financial position as at March 31, 2022, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Charity as at March 31, 2022, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, Alzheimer Society of Timmins-Porcupine District Inc. derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of organization and we were not able to determine whether any adjustments might be necessary to donations and fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year's ended March 31, 2022 and March 31, 2021 and assets and net assets as at March 31, 2022 and March 31, 2021. The audit opinion on the financial statements for the year ended March 31, 2021 was qualified accordingly because of the possible effects of the limitation of scope.

Under Canadian Accounting Standards for Not-for-profit organizations, the organization is required to capitalize items of a capital nature over their useful lives. As described in Note 3, the organization does not capitalize items of a capital nature. Items of a capital nature are expensed in the year of acquisition. We were unable to determine the extent of adjustments which might be necessary to operations, surplus or deficit for the year, assets or closing net liabilities.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

The supplementary information contained in the Schedules is presented for purposes of additional information and is not part of the basic audited financial statements. The information in the schedules was derived from the accounting records testing in forming an opinion on the financial statements as a whole.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Charity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Charity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Timmins, Ontario
May 30, 2022

MNP LLP

Chartered Professional Accountants
Licensed Public Accountants

**Alzheimer Society of Cochrane Temiskaming
Statement of Financial Position**

As at March 31, 2022

	2022	2021
Assets		
Current		
Cash	276,360	254,642
Accounts receivable (Note 4)	55,423	31,314
Prepaid expenses	2,017	1,963
	333,800	287,919
Liabilities		
Current		
Accounts payable and accruals (Note 5)	19,099	16,552
Deferred revenue (Note 6)	-	12,754
Due to Ontario Health North	11,500	11,500
	30,599	40,806
Net Assets		
Internally restricted funds	73,000	33,000
Unrestricted net assets	230,201	214,113
	303,201	247,113
	333,800	287,919

Approved on behalf of the Board



Director



Director

The accompanying notes are an integral part of these financial statements

Alzheimer Society of Cochrane Temiskaming

Statement of Operations

For the year ended March 31, 2022

	2022	2021
Revenue		
Activation grant revenue	27,956	21,929
Allocation of Provincial fundraising - ongoing	18,652	22,878
Donations	20,864	20,536
Executive Director cost Sharing Revenue (Note 7)	15,768	20,417
Government assistance (Note 9)	2,507	9,185
Interest	33	10
Other Revenue	12,354	19,579
Rental income	11,976	7,569
Canada Summer Jobs	4,265	3,920
Northern Ontario Heritage Fund Corporation	16,319	17,301
Ontario Health North	592,515	403,472
Fundraising (Schedule 1)	41,013	33,335
	764,222	580,131
Expenses		
Advertising	10,455	6,821
Bank charges and interest	585	388
Capital expenditures	4,001	26,116
Insurance	4,303	3,098
Licences and fees	-	217
Office	22,085	26,190
Professional fees	8,473	9,477
Rent	41,766	35,352
Salaries and benefits	455,913	354,052
Specialized programs	31,848	85,566
Supplies	7,815	5,736
Support	215	30
Telecommunications	7,818	6,744
One time funding	83,398	-
Training	2,046	555
Travel	12,126	2,010
Fundraising (Schedule 1)	15,288	6,002
	708,135	568,354
Excess of revenue over expenses	56,087	11,777

The accompanying notes are an integral part of these financial statements

Alzheimer Society of Cochrane Temiskaming Statement of Changes in Net Assets

For the year ended March 31, 2022

	<i>Internally restricted funds</i>	<i>Unrestricted net assets</i>	2022	<i>2021</i>
Net assets, beginning of year	33,000	214,113	247,113	235,336
Transfer (Note 10)	40,000	(40,000)	-	-
Excess of revenue over expenses	-	56,088	56,087	11,777
Net assets, end of year	73,000	230,201	303,200	247,113

The accompanying notes are an integral part of these financial statements

Alzheimer Society of Cochrane Temiskaming
Statement of Cash Flows
For the year ended March 31, 2022

	2022	2021
<hr/>		
Cash provided by (used for) the following activities		
Operating		
Excess of revenue over expenses	56,087	11,777
Changes in working capital accounts		
Accounts receivable	(24,109)	(15,766)
Prepaid expenses	(53)	(760)
Accounts payable and accruals	2,547	(7,903)
Deferred revenue	(12,754)	12,754
<hr/>		
Increase in cash resources	21,718	102
Cash resources, beginning of year	254,642	254,540
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Cash resources, end of year	276,360	254,642
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The accompanying notes are an integral part of these financial statements

Alzheimer Society of Cochrane Temiskaming

Notes to the Financial Statements

For the year ended March 31, 2022

1. Incorporation and nature of the organization

Alzheimer Society of Cochrane Temiskaming (the "Charity") was incorporated under the authority of the Income Tax Act on February 2, 1988 and is a registered charity. In order to maintain its status as a registered charity under the Act, the Charity must meet certain requirements within the Act. In the opinion of management these requirements have been met.

The Charity's objective is to alleviate the personal and social consequences of Alzheimer disease and to promote the search for the causes and cure of the disease.

Impact on operations of COVID-19 (coronavirus)

In early March 2020, the impact of the global outbreak of COVID-19 (coronavirus) began to have a significant impact on businesses and organizations through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders.

The Charity's operations were impacted by COVID-19 as they could not hold as many fundraising events as they have had in the past.

At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Charity as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus. While the extent of the impact is unknown, we anticipate this outbreak may cause reduced customer demand, supply chain disruptions, staff shortages, and increased government regulations all of which may negatively impact the Charity's operation and financial condition.

2. Change in accounting policy

Financial instruments

Financial instruments in a related party transaction, risk disclosures and other amendments

Effective April 1, 2021 (hereafter referred to as the "initial date of application"), the Charity adopted the Accounting Standards Board's revised recommendations for the measurement and disclosure of financial instruments in a related party transaction, as well as revisions to risk disclosures, in Section 3856 *Financial Instruments*. The revised standard provides additional guidance and requirements for the measurement of financial instruments originated/acquired or issued/assumed in a related party transaction ("related party financial instruments").

Revised Section 3856 clarifies that an entity must provide relevant entity-specific information to enable users to evaluate the nature and extent of each type of risk arising from financial instruments. The amendments remove the requirement to separately disclose the risks arising from derivatives from the risks arising from other financial instruments.

Revised Section 3856 requires the following related party financial instruments to be initially measured at fair value:

- Investments in equity instruments quoted in an active market;
- Debt instruments quoted in an active market;
- Debt instruments when the inputs significant to the determination of its fair value are observable (directly or indirectly); and
- Derivative contracts.

All other related party financial instruments are measured at cost on initial recognition. When the financial instrument has repayment terms, cost is determined using the undiscounted cash flows, excluding interest and dividend payments, less any impairment losses previously recognized by the transferor. When the financial instrument does not have repayment terms, but the consideration transferred has repayment terms, cost is determined based on the repayment terms of the consideration transferred. When the financial instrument and the consideration transferred both do not have repayment terms, the cost is equal to the carrying or exchange amount of the consideration transferred or received.

Alzheimer Society of Cochrane Temiskaming

Notes to the Financial Statements

For the year ended March 31, 2022

2. Change in accounting policy (Continued from previous page)

At initial recognition, the Charity may elect to subsequently measure related party debt instruments that are quoted in active market, or that have observable inputs significant to the determination of fair value, at fair value. If the election is not made, these instruments are subsequently measured at amortized cost. Subsequently investments in equity instruments quoted in an active market and derivatives instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are measured at fair value. All other financial instruments arising in a related party transaction are subsequently measured using the cost method.

Previously, the Charity initially measured related party financial instruments at either the carrying amount or exchange amount in accordance with Section 3840 *Related Party Transactions*. Subsequent to initial recognition, related party financial instruments were measured in accordance with extant Section 3856.

Transition

The Charity applied the changes in accounting policies resulting from the adoption of revised Section 3856 retrospectively and prior periods have been restated. Financial instruments exchanged in a related party transaction that do not exist at the date of initial application and were impaired or modified in the immediately preceding fiscal year have not been restated in accordance with Section 3856. In addition, the following transitional provisions were applied to related party financial instruments that exist at the date of initial application:

- The cost of a financial instrument that has repayment terms is determined using the undiscounted cash flows, excluding interest and dividend payments, of the instrument less any impairment, as at the beginning of the earliest comparative period presented in these financial statements.
- The cost of a financial instrument that does not have repayment terms is deemed to be the carrying amount of the instrument in the financial statements of the entity less any impairment, at the beginning of the earliest comparative period presented in these financial statements.
- Fair value of a financial instrument that is an investment in debt or equity instruments that are quoted in active market; a debt instrument where inputs significant to the determination of fair value of the instrument are observable; or, a derivative contract, is determined at the beginning of the earliest comparative period presented in these financial statements.

The retrospective application of this change in accounting policy did not have a material impact on the results of operations and financial condition of the Charity.

3. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada which are part of Canadian generally accepted accounting principles, and include the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less.

Fund accounting

The Charity follows the deferral method of accounting for contributions and reports using fund accounting and maintains two funds: Internally restricted funds and Unrestricted Net Assets.

The Unrestricted Net Assets fund reports the Charity's revenues and expenses relating to operating activities as set out by budget approved by NELHIN.

The Internally restricted fund reports the Charity's accreditation costs. These internally restricted amounts are not available for any other purposes without approval of the board of directors.

Alzheimer Society of Cochrane Temiskaming

Notes to the Financial Statements

For the year ended March 31, 2022

Capital assets

Capital assets are expensed on acquisition. The major categories of capital assets held by the Charity are furniture and equipment, computer equipment and leasehold improvement. During the year, the Charity expensed \$28,291 (2021 - \$62,042) in capital asset purchases.

Revenue recognition

The Charity follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Donations, memorials and fundraising revenues are recognized as received.

Rental revenue is recognized as revenue on a daily basis as earned

Interest is accrued as earned.

Contributed materials and services

Contributions of materials and services are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated and when the services are used in the normal course of the Charity's operations and would otherwise have been purchased.

Allocation of expenses

The allocation of expenses was determined by management in reference to the approved budgets submitted to various funding sources.

Leases

A lease that transfers substantially all of the benefits and risks of ownership is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the property's fair market value. Assets under capital leases are amortized on a declining balance basis, over their estimated useful lives estimated useful lives. All other leases are accounted for as operating leases and rental payments are expensed as incurred.

An arrangement contains a lease where the arrangement conveys a right to use the underlying tangible asset, and whereby its fulfillment is dependent on the use of the specific tangible asset. After the inception of the arrangement, a reassessment of whether the arrangement contains a lease is made only in the event that:

- there is a change in contractual terms;
- a renewal option is exercised or an extension is agreed upon by the parties to the arrangement;
- there is a change in the determination of whether the fulfillment of the arrangement is dependent on the use of the specific tangible asset; or
- there is a substantial physical change to the specified tangible asset.

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Accounts payable and accrued liabilities are estimated based on historical costs for goods and services.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues and expenses in the periods in which they become known.

Alzheimer Society of Cochrane Temiskaming

Notes to the Financial Statements

For the year ended March 31, 2022

3. Significant accounting policies (Continued from previous page)

Financial instruments

The Charity recognizes financial instruments when the Charity becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Charity may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Charity has not made such an election during the year.

The Charity subsequently measures investments in equity instruments quoted in an active market at fair value. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenue over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Related party financial instruments

The Charity initially measures the following financial instruments originated/acquired or issued/assumed in a related party transaction ("related party financial instruments") at fair value:

- Investments in equity instruments quoted in an active market;
- Debt instruments quoted in an active market ;
- Debt instruments when the inputs significant to the determination of its fair value are observable (directly or indirectly); and
- Derivative contracts.

All other related party financial instruments are measured at cost on initial recognition. When the financial instrument has repayment terms, cost is determined using the undiscounted cash flows, excluding interest, dividend, variable and contingent payments, less any impairment losses previously recognized by the transferor. When the financial instrument does not have repayment terms, but the consideration transferred has repayment terms, cost is determined based on the repayment terms of the consideration transferred. When the financial instrument and the consideration transferred both do not have repayment terms, the cost is equal to the carrying or exchange amount of the consideration transferred or received (refer to Note 7).

At initial recognition, the Charity may elect to subsequently measure related party debt instruments that are quoted in active market, or that have observable inputs significant to the determination of fair value, at fair value.

The Charity has not made such an election during the year, thus all such related party debt instruments are subsequently measured at amortized cost.

The Charity subsequently measures investments in equity instruments quoted in an active market at fair value. Financial instruments that were initially measured at cost and derivatives that are linked to, and must be settled by, delivery of unquoted equity instruments of another entity, are subsequently measured using the cost method less any reduction for impairment.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of related party financial instruments are immediately recognized in excess of revenue over expenses.

Alzheimer Society of Cochrane Temiskaming

Notes to the Financial Statements

For the year ended March 31, 2022

4. Accounts receivable

	2022	2021
Accounts receivable	41,279	18,167
HST rebate recoverable	14,144	13,147
	55,423	31,314

5. Accounts payable and accruals

	2022	2021
Trade accounts payable and accrued liabilities	15,595	11,637
Wages and employee benefits payable	3,504	4,915
	19,099	16,552

6. Deferred contributions

Deferred contributions consist of unspent contributions externally restricted for the activation program and rent revenue for the month of April. Recognition of these amounts into revenue is deferred to periods when the specified expenditures are made or the revenue is earned.

Changes in the deferred contribution balance are as follows:

	2022	2021
Activation Funding		
Balance, beginning of year	12,354	-
Deferred contributions received during the year	-	12,354
Deferred contributions used during the year	(12,354)	-
Balance end of year	-	12,354
Rent		
Balance, beginning of year	400	-
Deferred contributions received during the year	-	400
Deferred contributions used during the year	(400)	-
Balance end of year	-	400
	-	12,754

7. Related party transactions

The Charity is related to the Alzheimer Society of Thunder Bay by virtue of common management. Included in revenue for the current year are \$15,768 (2021 - \$20,417) in executive director costs sharing revenue received from the Alzheimer Society of Thunder Bay.

Alzheimer Society of Cochrane Temiskaming

Notes to the Financial Statements

For the year ended March 31, 2022

8. Commitments

The Charity has entered into various lease agreement for its premises. Future minimum lease payments as at March 31, 2022 are as follows:

2023	71,855
2024	47,435
2025	12,735
2026	12,735
2027	12,735
Thereafter	3,353
	<hr/>
	160,848

9. Government assistance

Temporary Wage Subsidy (TWS)

During the year, the Charity recognized \$nil (2021 - \$6,379) in TWS as government assistance in other income. TWS, introduced in response to the COVID-19 pandemic, provide eligible employers with a subsidy to cover a portion of wage costs paid to eligible employees during prescribed claim periods. There are no unfulfilled conditions related to amounts recognized. However, amounts claimed under these programs are subject to validation and detailed verification by the Federal Government.

Canada Emergency Rent Subsidy (CERS)

In response to the negative economic impact of COVID-19, the Government of Canada announced the CERS program in October 2020. CERS provides a rent and mortgage subsidy of up to 65% of eligible expenses, to eligible employers based on certain criteria, including demonstration of revenue declines as a result of COVID-19. Qualifying organizations that have been significantly restricted by a mandatory public health order issued by a qualifying public health authority can receive an additional lockdown support of 25%. This subsidy is retroactive to September 27, 2020. The qualification and application the CERS is being assessed over multiple four-week application period segments.

The Charity has determined that it qualifies for this subsidy and has applied for \$2,507 (2021 - \$2,806) in assistance related to the April to October (2021 - September to March) periods, of which \$nil (2021 - \$495) was receivable at year-end. This grant has been recorded as government assistance in other income.

Any subsidies received that are subsequently determined to not meet the eligibility criteria are subject to repayment with interest and possibly penalties in certain cases. Management believes the Company has met the eligibility criteria for these subsidies and that they have been calculated correctly. As such, no contingent liability for repayment has been recorded in relation to these subsidies.

10. Transfers

During the year the Charity transferred \$40,000 to the internally restricted fund for future use for the adult day training program.

11. Economic dependence

The Charity's receives \$592,515 (2021 - \$304,595) of it's revenue from Ontario Health North. The grant funding can be cancelled if the Charity does not observe certain established guidelines. The Charity's ability to continue viable operations is dependent upon maintaining its right to follow the criteria within the provincial government guidelines. As at the date of these financial statements the Charity believes that it is in compliance with the guidelines.

12. Financial instruments

The Charity, as part of its operations, carries a number of financial instruments. It is management's opinion that the Charity is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments.

Alzheimer Society of Cochrane Temiskaming
Notes to the Financial Statements
For the year ended March 31, 2022

13. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

Alzheimer Society of Cochrane Temiskaming
Schedule 1 - Unaudited Schedule of Fundraising Revenues and Expenses

For the year ended March 31, 2022

	2022	2021
Revenue		
Bingo	12,678	12,876
Catch the Ace	-	1,900
Raffle	4,382	7,248
Others	9,589	2,782
Walk for Memories	14,364	8,529
	41,013	33,335
Expenses		
Bingo	-	403
Catch the Ace	(98)	4,119
Duck Race	1,960	112
Raffle	10,451	1,093
Ride for Memories	2,975	275
	15,288	6,002
Excess of revenue over expenses	25,725	27,333

Alzheimer Society of Cochrane Temiskaming

Schedule 2 - Unaudited Schedule of Ontario Health North Revenues and Expenses

*For the year ended March 31, 2022
(Unaudited)*

	2022	2021
Revenue		
Ontario Health North	592,515	403,472
Expenses		
Advertising	9,870	1,143
Capital expenditures	3,995	20,575
Insurance	3,561	-
Office	21,718	13,366
One time funding	83,398	-
Professional fees	8,473	9,477
Rent	41,766	19,067
Salaries and benefits	367,565	247,877
Specialized programs	31,848	79,729
Supplies	461	5,149
Support	215	30
Telecommunications	7,459	5,314
Training	1,513	491
Travel	10,673	1,254
	592,515	403,472
Excess revenue over expenses	-	-