

**ALZHEIMER SOCIETY  
OF  
ALBERTA & NORTHWEST TERRITORIES  
FINANCIAL STATEMENTS  
MARCH 31, 2017**



## INDEPENDENT AUDITORS' REPORT

To the members of the Alzheimer Society of Alberta and Northwest Territories

### *Report on the Financial Statements*

We have audited the accompanying financial statements of Alzheimer Society of Alberta and Northwest Territories (the "Society" or "ASANT"), which comprise the statement of financial position as at March 31, 2017 and the statement of operations, its net assets, and its cash flows for the year then ended, along with a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Accounting Standards for Not-For-Profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian Auditing Standards for Not-For-Profit organizations. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our modified audit opinion.

***Basis for Qualified Opinion***

The Society derives revenue from contributions and grants, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Society and we were not able to determine whether any adjustments might be necessary to contributions and grants, excess (deficit) of revenues over expenses, and net assets.

***Qualified Opinion***

In our opinion, except for the effects of any adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the revenues referred to in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of the Alzheimer Society of Alberta and Northwest Territories as at March 31, 2017 and the results of its operations, its net assets and its cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-For-Profit organizations.

Edmonton, Alberta  
June 23, 2017

*DeGraves Pallard & Associates LLP*

**CHARTERED ACCOUNTANTS**



**ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES**  
**STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED MARCH 31**

	<b>2017</b>	<b>2016</b>
<b>REVENUES</b>		
Contributions (Schedules 1, 2)	\$ 3,518,923	\$ 3,365,107
Government grants (Note 6)	581,884	927,176
Alzheimer Society of Canada (Note 9)	199,273	25,773
Investment income	66,656	13,807
	<b>4,366,736</b>	<b>4,331,863</b>
<b>EXPENSES</b>		
Programs and services (Schedule 3)	1,980,714	1,714,474
Fund development (Schedule 3)	1,031,828	994,141
General and administration (Schedule 3)	547,611	676,513
Research (Notes 8, 9)	474,218	341,121
	<b>4,034,371</b>	<b>3,726,249</b>
<b>EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS</b>	<b>332,365</b>	<b>605,614</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>5,154,145</b>	<b>4,548,531</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 5,486,510</b>	<b>\$ 5,154,145</b>

*See accompanying notes*

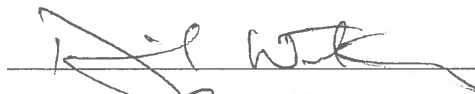


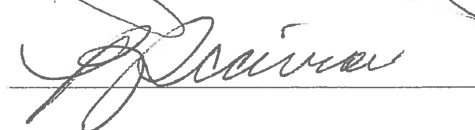
**ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31**

	2017	2016
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 1,686,925	\$ 5,959,173
Accounts receivable (Note 9)	81,494	169,421
Goods and Services Tax recoverable	13,940	44,105
Prepaid expenses (Note 3)	94,949	74,348
	1,877,308	6,247,047
<b>INVESTMENTS</b> (Note 4)	4,654,891	205,444
<b>EQUIPMENT</b> (Note 5)	125,543	96,946
	\$ 6,657,742	\$ 6,549,437
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 191,279	\$ 355,613
<b>DEFERRED CONTRIBUTIONS</b> (Note 6)	979,953	1,039,679
	1,171,232	1,395,292
<i>Commitments (Note 10)</i>		
<b>NET ASSETS</b>		
Net investment in equipment (Note 5)	125,543	96,946
Operating Reserve subject to internal restrictions (Note 7)	468,830	402,174
Internally restricted net assets (Note 7)	2,540,946	2,540,946
Unrestricted net assets	2,351,191	2,114,079
	5,486,510	5,154,145
	\$ 6,657,742	\$ 6,549,437

*See accompanying notes*

**ON BEHALF OF THE BOARD**

  
 \_\_\_\_\_ Director

  
 \_\_\_\_\_ Director



**ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES****STATEMENT OF NET ASSETS  
FOR THE YEAR ENDED MARCH 31**

	INVESTMENT IN EQUIPMENT	OPERATING RESERVE	INTERNALLY RESTRICTED	UN- RESTRICTED	2017 TOTAL
NET ASSETS, BEGINNING OF YEAR	\$ 96,946	\$ 402,174	\$ 2,540,946	\$ 2,114,079	\$ 5,154,145
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	-	-	-	332,365	332,365
INVESTMENT INCOME ADDED TO OPERATING RESERVE (Note 7)	-	66,656	-	(66,656)	-
TRANSFER BETWEEN RESERVES	-	-	-	-	-
EQUIPMENT					
Amortization	(44,555)	-	-	44,555	-
Purchase of computer equipment and furnishings	8,300	-	-	(8,300)	-
Purchase of vehicles	64,852	-	-	(64,852)	-
	\$ 125,543	\$ 468,830	\$ 2,540,946	\$ 2,351,191	\$ 5,486,510

	INVESTMENT IN EQUIPMENT	OPERATING RESERVE	INTERNALLY RESTRICTED	UN- RESTRICTED	2016 TOTAL
NET ASSETS, BEGINNING OF YEAR	\$ 3,532	\$ 388,367	\$ -	\$ 4,156,632	\$ 4,548,531
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	-	-	-	605,614	605,614
INVESTMENT INCOME ADDED TO OPERATING RESERVE	-	13,807	-	(13,807)	-
TRANSFER BETWEEN RESERVES (Note 7)	-	-	2,540,946	(2,540,946)	-
EQUIPMENT					
Amortization	(25,884)	-	-	25,884	-
Purchase of computer equipment and furnishings	86,674	-	-	(86,674)	-
Purchase of vehicle	32,624	-	-	(32,624)	-
	\$ 96,946	\$ 402,174	\$ 2,540,946	\$ 2,114,079	\$ 5,154,145

*See accompanying notes*



**ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED MARCH 31**

	<b>2017</b>	<b>2016</b>
<b>CASH PROVIDED BY (USED FOR)</b>		
<b>OPERATING ACTIVITIES</b>		
Excess of revenue over expenses	\$ 332,365	\$ 605,614
Add (deduct) items not involving cash:		
Amortization of equipment and furnishings	44,555	25,884
	376,920	631,498
Net change in non-cash working capital accounts		
Decrease (increase) in accounts receivable	87,927	(33,623)
Decrease (increase) in Goods and Services Tax recoverable	30,165	(7,074)
Decrease (increase) in prepaid expenses	(20,601)	105,647
Increase (decrease) in accounts payable	(164,334)	42,889
Increase (decrease) in deferred contributions	(59,726)	(811,964)
	(126,569)	(704,125)
<b>INVESTMENT ACTIVITIES</b>		
Purchase of investments	(4,400,000)	-
Decrease (increase) in the fair market value of investments	(49,447)	6,468
Equipment purchases	(73,152)	(119,298)
	(4,522,599)	(112,830)
<b>DECREASE IN CASH DURING THE YEAR</b>	(4,272,248)	(185,457)
<b>CASH, BEGINNING OF YEAR</b>	5,959,173	6,144,630
<b>CASH, END OF YEAR</b>	\$ 1,686,925	\$ 5,959,173

*See accompanying notes*



**ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES**

**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2017**

**1. PURPOSE AND STATUS OF THE ORGANIZATION**

The Alzheimer Society of Alberta and Northwest Territories ("ASANT" or the "Society") was formed under the Societies Act of Alberta by an amalgamation on May 24, 2004 of the separately incorporated Alzheimer Societies of Alberta, Edmonton, Grande Prairie, Lethbridge, Medicine Hat and Red Deer.

ASANT is also affiliated with the Alzheimer Society of Canada as these organizations each have the same goals and objectives.

The mission of Alzheimer Society of Alberta and Northwest Territories is to heighten the awareness about Alzheimer's disease and related dementia, to provide support services to those impacted by the disease and to fund research.

The Society is a registered charity for income tax purposes and accordingly is exempt for income tax purposes.

As the Society does not have any sources of earned income, its ongoing operations are dependent on contributions and grants from those interested in their cause.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

These financial statements have been prepared by management in accordance with Part III of the CICA Handbook-Accounting which constitutes Canadian Accounting Standards for Not-For-Profit Organizations in Canada. The precise determination of the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year are dependent on future events. As a result, the preparation of these financial statements for the period involves the use of estimates and approximations which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below.

**BASIS OF PRESENTATION**

The Society follows the deferral method of accounting for contributions. Externally restricted contributions are recognized as revenue in the year in which the related expenses are incurred with any remaining amounts being recorded as deferred revenue. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Gifts in kind for which an independent valuation is available and which have been receipted for income tax purposes are recorded at the receipted amount as unrestricted contributions. Gifts in kind not receipted for income tax purposes have not been recorded in the financial statements. Investment income includes dividends, interest, and realized and unrealized gains and losses. Unrealized gains and losses on financial assets held for trading are included in investment income and recognized as revenue in the statement of operations.





**ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES**

**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2017**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONTINUED**

**ALZHEIMER'S FACE OFF HOCKEY TOURNAMENT**

The Society operated a hockey tournament in the City of Edmonton from April 28 - April 30, 2017. As a result of the hockey fundraising event taking place subsequent to the March 31, 2017 year-end, the Society has deferred all amounts received related to the Edmonton hockey tournament until the event is completed on April 30, 2017 (see Note 3). Any expenditures that were incurred prior to March 31, 2017 related to the specific hockey tournament have been recognized as prepaid expenses unless they were incurred for the purpose of promoting the event prior to March 31, 2017.

Any excess of revenues over expenses related to the Hockey Tournament fundraising initiative has been internally restricted by the Board of Directors for research purposes related to prevention and treatment of Alzheimer's disease.

**INVESTMENTS**

Investments for which there is an active trading market are recognized at fair value at the year end. Investments donated to the Society are recorded at fair value at the time of the donation. Changes in the fair value of investments are included in investment income and are reported in the statement of operations.

**EQUIPMENT**

Equipment is recorded at cost and donated assets are recorded at fair value when received. Amortization is recognized on a straight-line basis over the estimated useful lives of five years.

**ALLOCATION OF EXPENSES**

Expenses are allocated by ASANT based on a review and assessment made by management. The allocation of these costs is performed according to the underlying resources used by each program.

**CONTRIBUTED MATERIALS AND SERVICES**

Contributed materials and services are not recorded in these financial statements. Volunteers contribute hours in carrying out governance and other activities of the Society. Due to the difficulty in determining their fair value, contributed volunteer services are not recognized in these financial statements.

**FINANCIAL INSTRUMENTS**

Financial instruments reported on the balance sheet include cash, accounts receivable, investments, and accounts payable and accrued liabilities.

The Society's carrying value of cash, accounts receivable, and accounts payable and accrued liabilities, approximates its fair value due to the immediate or short term maturity of these instruments. The fair value of investments held by the Society is determined by the closing stock market prices as at March 31.

Unless otherwise noted, it is management's opinion that the Society is not exposed to significant interest, currency or credit risks arising from these financial instruments.



**ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES**

**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2017**

**3. ALZHEIMER'S FACE OFF HOCKEY TOURNAMENT**

During the year, the Society organized a hockey tournament beginning on April 28, 2017. As a result of certain amounts being collected prior to March 31, 2017, the Society recognized \$609,933 (2016 - \$559,994) as deferred revenue (see Note 6). As part of hosting the hockey tournament, prepaid expenses include \$44,284 (2016 - \$40,111) that are directly related to the consumption of goods and services being supplied to ASANT subsequent to the year end when the hockey tournament takes place. As at March 31, 2017, ASANT had recognized expenses of \$84,736 (2016 - \$80,589) for the purpose of promoting the hockey tournament on April 28, 2017.

A summary of the hockey tournament expenses recognized in these financial statements as at March 31 is as follows:

	<u>2017</u>	<u>2016</u>
Consulting	\$ 44,514	\$ 44,014
Interest and service charges	23,883	20,867
Advertising and promotion	9,651	5,810
Website	3,895	7,452
Travel	2,479	1,011
Office	314	1,435
Total Expenses	<u>\$ 84,736</u>	<u>\$ 80,589</u>

The net proceeds received in fiscal 2017 in the amount of \$481,839 (see Schedule 2) is reduced by \$80,589 for those expenses incurred prior to the March 31, 2016 year-end. Thus, the total amount received less expenses related to the Hockey Tournament taking place between April 29 - May 1, 2016 is \$401,250 (2016 - \$541,580)

**4. INVESTMENTS**

Investments consist of the following:

	<u>2017</u>	<u>2016</u>
ATB Investment accounts - 90 day notice	\$ 1,304,735	\$ -
ATB Compass Conservative Funds	1,128,200	-
ATB Investment accounts - 31 day notice	1,002,264	-
ATB Non-redeemable GIC's - maturing February, 2018	1,000,000	-
Mutual fund (CI Investments)	144,694	131,196
Mutual fund (Investors Group)	74,998	74,248
	<u>\$ 4,654,891</u>	<u>\$ 205,444</u>



**ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES**

**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2017**

**4. INVESTMENTS CONTINUED**

Although some of these investments can be converted to cash within 31 days, the investments are not reported as current assets because they have been restricted to finance the Society's operating reserve which has been approved by the Board of Directors. The Board of Directors has initiated a review of its current operating reserve which is to be completed in fiscal 2018. Additional reserves may be established as part of this review.

**5. EQUIPMENT**

	<b>2017</b>		<b>2016</b>	
	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>Cost</b>	<b>Accumulated Amortization</b>
Computer equipment and furnishings	\$ 166,973	\$ 112,886	\$ 158,673	\$ 87,826
Vehicles	97,476	26,020	32,624	6,525
	<u>264,449</u>	<u>138,906</u>	<u>191,297</u>	<u>94,351</u>
Net book value	<u>\$ 125,543</u>		<u>\$ 96,946</u>	

**6. DEFERRED CONTRIBUTIONS**

During the year, the Society received \$609,933 (2016 - \$559,994) in contributions for the hockey fundraising event that was scheduled for April 28 - 30, 2017 (see Note 3).

The Dementia First Link Project ("DFLP") continued throughout the March 31, 2017 fiscal year. This project and related donations funded the creation of an on-line support network for those clients seeking information around Alzheimer's and related dementia along with the hiring of additional First Link coordinators throughout Alberta to assist those impacted by the disease. The current contract was effective January 1, 2016 with the total grant amount of \$1,950,000 to be received over the three year contract term ending December 31, 2018.

During the year, ASANT received an additional \$500,000 from the Government of Alberta related to this contract and incurred related expenses of \$568,294 resulting in a deferred revenue balance of \$145,979 as at March 31, 2017.



**ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES**

**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2017**

**6. DEFERRED CONTRIBUTIONS CONTINUED**

Changes in deferred contributions are as follows:

	<b>Balance March 31, 2016</b>	<b>Received In Year</b>	<b>Recognized As Revenue</b>	<b>Balance March 31, 2017</b>
Hockey tournament (Note 3)	\$ 559,994	\$ 609,933	\$ (559,994)	\$ 609,933
Dementia First Link Project	207,667	506,606	(568,294)	145,979
Casino and bingo funds	272,018	178,272	(226,249)	224,041
	<b>\$ 1,039,679</b>	<b>\$ 1,294,811</b>	<b>\$ (1,354,537)</b>	<b>\$ 979,953</b>

**7. NET ASSETS SUBJECT TO INTERNAL RESTRICTIONS**

The Board of Directors may choose to establish internal restrictions which govern the use of assets held by the Society.

The Board of Directors approved establishing an Operating Reserve which is intended to provide support over the long term against significant fluctuations in funding. Any surplus in excess of the Society's operating requirements may be designated to the Operating Reserve by the Board of Directors.

In addition to the surplus amounts the Board of Directors have allocated any earnings on the investment accounts (2017 - \$66,656; 2016 - \$13,807) to the operating reserve.

The Board of Directors has internally restricted \$2,540,946 for research purposes related to the prevention and treatment of Alzheimer's disease.

**8. RESEARCH FUNDING**

The Society regularly commits to funding various research grants in partnership with Alberta Innovates - Bio Solutions ("Al-Bio"). These grants are provided to eligible research scientists whose projects address opportunities focused on Alzheimer disease and related dementias in areas connected to understanding the fundamental mechanisms of the disease and improving the quality of life of those with Alzheimer's disease. The research grants are funded 50/50 by ASANT and Al-Bio. During the year, the Society issued grants totaling \$175,000 (2016 - \$175,000) related to the Alberta Alzheimer Research Program ("AARP") Round IV agreement with Al-Bio. As at March 31, 2017, the Society's remaining commitment for Round IV is \$150,000.

ASANT made a commitment to fund up to \$500,000 for Round V of the AARP Program. As at March 31, 2017, the Society has not made any payments related to the AARP Round V Program.

In addition to the Al-Bio research grants, ASANT has committed to fund research projects that are administered by Brain Canada. ASANT has committed to provide \$350,000 over a three year period. As at March 31, 2017, ASANT funded \$116,337 related to this project.

During the year, ASANT fully funded a Neuroscience Postdoctoral fellowship award administered by the University of Calgary in the amount of \$56,000.



**ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES**

**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2017**

**9. RELATED PARTY TRANSACTIONS**

The Society is related to the Alzheimer Society of Canada, by virtue of its membership in the national organization. While control and ownership does not exist between or among either of these entities, the three levels of societies (national, provincial and local chapter) work closely together to achieve their common goals of alleviating the personal and social consequences of Alzheimer disease and to promote the search for a cause and a cure.

Transactions with related parties all arise from commitments to distribute a portion of contributions received which are to fund the various objectives of the national, provincial and local levels of the Societies. Accordingly, all transactions are valued and recorded at their cash amounts. These transactions are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

During the year, the Society was involved in the following transactions with the Alzheimer Society of Canada:

	<b>2017</b>	<b>2016</b>
<b>REVENUES</b>		
Direct mail campaign	\$ 577,835	\$ 578,421
Donations	101,950	83,949
Other	55,738	73,867
Memorials	54,692	57,312
Bequests	5,000	11,065
	<hr/> 795,215	<hr/> 804,614
<b>EXPENSES</b>		
Direct mail expenses	339,303	378,775
Operating assessments	129,607	202,040
Research assessments	127,032	198,026
	<hr/> 595,942	<hr/> 778,841
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<hr/> <b>\$ 199,273</b>	<hr/> <b>\$ 25,773</b>
	<hr/> <b>2017</b>	<hr/> <b>2016</b>
Amount of National Direct Mail Campaign revenue included in accounts receivable	\$ 79,189	\$ 123,203

As at March 31, 2017, ASANT incurred research expenses of \$474,218, with \$100,000 (2016 - \$100,000) being paid to the Alzheimer Society of Canada.



**ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES**

**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2017**

**10. COMMITMENTS**

ASANT has entered into short-term leases for office space in Edmonton, Lethbridge, Grande Prairie, Medicine Hat, Fort McMurray, Yellowknife and Red Deer. The lease terms vary from monthly tenancy to five years. Basic annual rent for the next five years is as follows:

2018	- \$	195,745
2019	- \$	193,205
2020	- \$	105,869
2021	- \$	40,069
2022	- \$	31,183

**11. COMPARATIVE FIGURES**

Certain comparative figures have been reclassified to conform to the presentation adopted for the current year.



**ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES**  
**SCHEDULE OF CONTRIBUTIONS**  
**FOR THE YEAR ENDED MARCH 31**

	<u>2017</u>	<u>2016</u>
<b>CONTRIBUTIONS</b>		
Fundraising (Notes 3, 9)	\$ 1,624,309	\$ 1,766,126
Bequests	1,273,435	830,087
Other donations	443,463	596,028
Memorials	136,692	133,243
Research	41,024	39,623
	<u>\$ 3,518,923</u>	<u>\$ 3,365,107</u>



**ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES**  
**SCHEDULE OF HOCKEY GAME REVENUE AND EXPENSES**  
**FOR THE YEAR ENDED MARCH 31**

	<b>2017</b>	<b>2016</b>
<b>REVENUE</b>	<b>\$ 1,068,339</b>	<b>\$ 1,194,856</b>
<b>EXPENSES</b>		
Contracted services	238,682	240,784
Rentals and fees	189,039	165,170
Supplies	80,753	94,269
Consulting	29,835	31,841
Advertising and promotion	25,886	19,604
Interest and service charges	17,767	8,044
Travel	4,538	1,279
Website	-	3,657
Office	-	342
	<b>586,500</b>	<b>564,990</b>
<b>EXCESS OF REVENUE OVER EXPENSES (Note 2)</b>	<b>\$ 481,839</b>	<b>\$ 629,866</b>





**ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES**  
**SCHEDULE OF EXPENSES**  
**FOR THE YEAR ENDED MARCH 31**

	PROGRAMS AND SERVICES	FUND DEVELOPMENT	GENERAL AND ADMINISTRATION	2017 TOTAL	2016 TOTAL
<b>HUMAN RESOURCES</b>					
Salaries and benefits	\$ 1,349,584	\$ 208,047	\$ 210,917	\$ 1,768,548	\$ 1,528,398
Contract services	245,983	315,066	15,260	576,309	479,654
Staff training and development	5,339	3,292	3,105	11,736	27,202
	<u>1,600,906</u>	<u>526,405</u>	<u>229,282</u>	<u>2,356,593</u>	<u>2,035,254</u>
<b>TRAVEL AND MEETINGS</b>					
Staff	21,692	16,574	28,210	66,476	86,831
Board and executive	106	-	20,965	21,071	19,132
	<u>21,798</u>	<u>16,574</u>	<u>49,175</u>	<u>87,547</u>	<u>105,963</u>
<b>OFFICE FACILITIES</b>					
Rent and utilities	223,770	24,584	23,130	271,484	245,517
Insurance	696	2,214	4,800	7,710	8,923
Janitorial	3,386	572	1,467	5,425	6,630
	<u>227,852</u>	<u>27,370</u>	<u>29,397</u>	<u>284,619</u>	<u>261,070</u>
<b>OPERATING</b>					
Program materials	28,719	328,663	11,922	369,304	485,944
Advertising	21,684	69,982	8,159	99,825	84,043
Office supplies	20,357	5,173	41,028	66,558	114,657
Bank charges	-	43,642	16,047	59,689	52,507
Telecommunications	22,731	6,581	6,151	35,463	34,897
Equipment rental	11,002	1,553	1,999	14,554	13,861
Postage	7,361	1,150	4,986	13,497	15,834
Printing	8,572	903	857	10,332	10,804
Repairs and maintenance	3,191	453	5,825	9,469	39,223
Memberships	5,171	722	3,484	9,377	5,467
Director's liability insurance	-	-	952	952	981
	<u>128,788</u>	<u>458,822</u>	<u>101,410</u>	<u>689,020</u>	<u>858,218</u>
<b>OTHER</b>					
Audit and legal fees	-	-	93,503	93,503	89,596
Amortization	-	-	44,555	44,555	25,884
Volunteer development	1,370	2,657	289	4,316	9,143
	<u>1,370</u>	<u>2,657</u>	<u>138,347</u>	<u>142,374</u>	<u>124,623</u>
<b>TOTAL</b>	<u>\$ 1,980,714</u>	<u>\$ 1,031,828</u>	<u>\$ 547,611</u>	<u>\$ 3,560,153</u>	<u>\$ 3,385,128</u>

