

**ALZHEIMER SOCIETY
OF
ALBERTA & NORTHWEST TERRITORIES
FINANCIAL STATEMENTS
MARCH 31, 2018**



INDEPENDENT AUDITORS' REPORT

To the members of the Alzheimer Society of Alberta and Northwest Territories

Report on the Financial Statements

We have audited the accompanying financial statements of Alzheimer Society of Alberta and Northwest Territories (the "Society" or "AS AB/NT"), which comprise the statement of financial position as at March 31, 2018 and the statement of operations, its net assets, and its cash flows for the year then ended, along with a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Accounting Standards for Not-For-Profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian Auditing Standards for Not-For-Profit organizations. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our modified audit opinion.

Basis for Qualified Opinion

The Society derives revenue from contributions and grants, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Society and we were not able to determine whether any adjustments might be necessary to contributions and grants, excess (deficit) of revenues over expenses, and net assets.

Qualified Opinion

In our opinion, except for the effects of any adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the revenues referred to in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of the Alzheimer Society of Alberta and Northwest Territories as at March 31, 2018 and the results of its operations, its net assets and its cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-For-Profit organizations.

Edmonton, Alberta
September 17, 2018

DeGraes Pallard & Associates LLP

CHARTERED ACCOUNTANTS



ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31

	2018	2017
REVENUES		
Contributions (Schedules 1, 2)	\$ 2,326,032	\$ 3,518,923
Grants (Note 7)	782,196	581,884
Alzheimer Society of Canada (Note 9)	350,254	199,273
Investment income	93,221	66,656
Other income	2,272	-
	<u>3,553,975</u>	<u>4,366,736</u>
EXPENSES		
Programs and services (Schedule 3)	1,700,635	1,526,698
Fund development (Schedule 3)	1,190,535	1,203,842
General and administration (Schedule 3)	897,764	829,613
Research (Notes 9, 10)	570,087	474,218
	<u>4,359,021</u>	<u>4,034,371</u>
EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS	(805,046)	332,365
NET ASSETS, BEGINNING OF YEAR (Note 3)	5,486,510	5,154,145
NET ASSETS, END OF YEAR	<u>\$ 4,681,464</u>	<u>\$ 5,486,510</u>


See accompanying notes

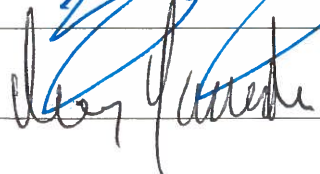
ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31

	2018	2017
ASSETS		
CURRENT		
Cash	\$ 1,676,453	\$ 1,686,925
Accounts receivable (Note 9)	156,045	81,494
Goods and Services Tax recoverable	14,201	13,940
Prepaid expenses (Note 4)	131,640	94,949
	1,978,339	1,877,308
INVESTMENTS (Note 5)	3,922,693	4,654,891
EQUIPMENT (Note 6)	87,865	125,543
	\$ 5,988,897	\$ 6,657,742
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 330,420	\$ 191,279
DEFERRED CONTRIBUTIONS (Note 7)	977,013	979,953
	1,307,433	1,171,232
<i>Commitments (Note 11)</i>		
NET ASSETS (Notes 6, 8)		
Net investment in equipment	87,865	125,543
Operating Reserve subject to internal restrictions	562,051	468,830
Internally restricted net assets	2,222,963	2,400,241
Unrestricted net assets	1,808,585	2,491,896
	4,681,464	5,486,510
	\$ 5,988,897	\$ 6,657,742

See accompanying notes

ON BEHALF OF THE BOARD


 Director


 Director



ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES**STATEMENT OF NET ASSETS
FOR THE YEAR ENDED MARCH 31**

	INVESTMENT IN EQUIPMENT	OPERATING RESERVE	(NOTE 8) INTERNALLY RESTRICTED FOR RESEARCH	UN- RESTRICTED	2018 TOTAL
NET ASSETS, BEGINNING OF YEAR	\$ 125,543	\$ 468,830	\$ 2,400,241	\$ 2,491,896	\$ 5,486,510
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	-	-	-	(805,046)	(805,046)
INVESTMENT INCOME ADDED TO OPERATING RESERVE (Note 8)	-	93,221	-	(93,221)	-
RESEARCH (Notes 3, 4)					
Net proceeds from hockey tournament	-	-	392,809	(392,809)	-
Research expenses (Statement 1)	-	-	(570,087)	570,087	-
EQUIPMENT					
Amortization	(47,537)	-	-	47,537	-
Purchase of computer equipment and furnishings	9,859	-	-	(9,859)	-
	\$ 87,865	\$ 562,051	\$ 2,222,963	\$ 1,808,585	\$ 4,681,464

	INVESTMENT IN EQUIPMENT	OPERATING RESERVE	(NOTE 8) INTERNALLY RESTRICTED FOR RESEARCH	UN- RESTRICTED	2017 TOTAL
NET ASSETS, BEGINNING OF YEAR	\$ 96,946	\$ 402,174	\$ 2,540,946	\$ 2,114,079	\$ 5,154,145
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	-	-	-	332,365	332,365
INVESTMENT INCOME ADDED TO OPERATING RESERVE	-	66,656	-	(66,656)	-
RESEARCH (Notes 3, 4)					
Net proceeds from hockey tournament (Note 4)	-	-	333,513	(333,513)	-
Research expenses (Statement 1)	-	-	(474,218)	474,218	-
EQUIPMENT					
Amortization	(44,555)	-	-	44,555	-
Purchase of computer equipment and furnishings	8,300	-	-	(8,300)	-
Purchase of vehicle	64,852	-	-	(64,852)	-
	\$ 125,543	\$ 468,830	\$ 2,400,241	\$ 2,491,896	\$ 5,486,510

See accompanying notes

ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES**STATEMENT OF CASH FLOWS**
FOR THE YEAR ENDED MARCH 31

	2018	2017
CASH PROVIDED BY (USED FOR)		
OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses	\$ (805,046)	\$ 332,365
Add items not involving cash:		
Amortization of equipment and furnishings	47,537	44,555
	<u>(757,509)</u>	<u>376,920</u>
Net change in non-cash working capital accounts		
Decrease (increase) in accounts receivable	(74,551)	87,927
Decrease (increase) in Goods and Services Tax recoverable	(261)	30,165
Increase in prepaid expenses	(36,691)	(20,601)
Increase (decrease) in accounts payable	139,141	(164,334)
Decrease in deferred contributions	(2,940)	(59,726)
	<u>24,698</u>	<u>(126,569)</u>
INVESTMENT ACTIVITIES		
Purchase of investments	-	(4,400,000)
Proceeds from disposal of investments	800,000	-
Increase in the fair market value of investments	(67,802)	(49,447)
Equipment purchases	(9,859)	(73,152)
	<u>722,339</u>	<u>(4,522,599)</u>
DECREASE IN CASH DURING THE YEAR	(10,472)	(4,272,248)
CASH, BEGINNING OF YEAR	1,686,925	5,959,173
CASH, END OF YEAR	\$ 1,676,453	\$ 1,686,925

See accompanying notes

ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2018

1. PURPOSE AND STATUS OF THE ORGANIZATION

The Alzheimer Society of Alberta and Northwest Territories ("AS AB/NT" or the "Society") was formed under the Societies Act of Alberta by an amalgamation on May 24, 2004 of the separately incorporated Alzheimer Societies of Alberta, Edmonton, Grande Prairie, Lethbridge, Medicine Hat and Red Deer.

AS AB/NT is also affiliated with the Alzheimer Society of Canada as these organizations each have the same goals and objectives.

The mission of Alzheimer Society of Alberta and Northwest Territories is to heighten the awareness about Alzheimer's disease and related dementia, to provide support services to those impacted by the disease and to fund research.

The Society is a registered charity for income tax purposes and accordingly is exempt for income tax purposes.

As the Society does not have any sources of earned income, its ongoing operations are dependent on contributions and grants from those interested in their cause.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared by management in accordance with Part III of the CICA Handbook-Accounting which constitutes Canadian Accounting Standards for Not-For-Profit Organizations in Canada. The precise determination of the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year are dependent on future events. As a result, the preparation of these financial statements for the period involves the use of estimates and approximations which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below.

BASIS OF PRESENTATION

The Society follows the deferral method of accounting for contributions. Externally restricted contributions are recognized as revenue in the year in which the related expenses are incurred with any remaining amounts being recorded as deferred revenue. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Gifts in kind for which an independent valuation is available and which have been receipted for income tax purposes are recorded at the receipted amount as unrestricted contributions. Gifts in kind not receipted for income tax purposes have not been recorded in the financial statements. Investment income includes dividends, interest, and realized and unrealized gains and losses. Unrealized gains and losses on financial assets held for trading are included in investment income and recognized as revenue in the statement of operations.



ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONTINUED

ALZHEIMER'S FACE OFF HOCKEY TOURNAMENT

The Society operated a hockey tournament in the City of Edmonton from April 27 - April 29, 2018. As a result of the hockey fundraising event taking place subsequent to the March 31, 2018 year-end, the Society has deferred all amounts received related to the Edmonton hockey tournament until the event is completed on April 29, 2018 (see Note 4). Any expenditures that were incurred prior to March 31, 2018 related to the specific hockey tournament have been recognized as prepaid expenses unless they were incurred for the purpose of promoting the event prior to March 31, 2018.

Any excess of revenues over expenses related to the Hockey Tournament fundraising initiative has been internally restricted by the Board of Directors for research purposes related to prevention and treatment of Alzheimer's disease.

INVESTMENTS

Investments for which there is an active trading market are recognized at fair value at the year end. Investments donated to the Society are recorded at fair value at the time of the donation. Changes in the fair value of investments are included in investment income and are reported in the statement of operations.

EQUIPMENT

Equipment is recorded at cost and donated assets are recorded at fair value when received. Amortization is recognized on a straight-line basis over five years which represents the estimated useful life of the assets.

ALLOCATION OF EXPENSES

Expenses are allocated by AS AB/NT based on a review and assessment made by management. The allocation of these costs is performed according to the underlying resources used by each program.

CONTRIBUTED SERVICES

Contributed services are not recorded in these financial statements. Volunteers contribute hours in carrying out governance and other activities of the Society. Due to the difficulty in determining their fair value, contributed volunteer services are not recognized in these financial statements.

FINANCIAL INSTRUMENTS

Financial instruments reported on the balance sheet include cash, accounts receivable, investments, and accounts payable and accrued liabilities.

The Society's carrying value of cash, accounts receivable, and accounts payable and accrued liabilities, approximates its fair value due to the immediate or short term maturity of these instruments. The fair value of investments held by the Society is determined by the closing stock market prices as at March 31.

Unless otherwise noted, it is management's opinion that the Society is not exposed to significant interest, currency or credit risks arising from these financial instruments.



ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2018

3. PRIOR PERIOD ADJUSTMENT

For the year ending March 31, 2017, the Society has restated its balances within the net asset accounts. Funds have been transferred from unrestricted net assets to net assets subject to internal restrictions related to research. The transfers between the net asset accounts relate to the research expenditures incurred in fiscal 2017 (\$474,218) and revenues earned from the hockey tournament (\$333,513). As a result, net assets internally restricted for research have decreased by \$140,705 and unrestricted net assets have increased by the same amount. There is no impact on the valuation of total net assets or the excess of revenues over expenses for 2017 as a result of this adjustment.

4. ALZHEIMER'S FACE OFF HOCKEY TOURNAMENT

During the year, the Society organized a hockey tournament beginning on April 27, 2018. As a result of certain amounts being collected prior to March 31, 2018, the Society recognized \$838,643 (2017 - \$609,933) as deferred revenue (see Note 7). As part of hosting the hockey tournament, prepaid expenses include \$64,734 (2017 - \$44,284) that are directly related to the consumption of goods and services being supplied to AS AB/NT subsequent to the year end when the hockey tournament takes place. As at March 31, 2018, AS AB/NT had recognized expenses of \$144,619 (2017 - \$128,196) for the purpose of promoting the hockey tournament on April 27, 2018.

A summary of the April 27, 2018 hockey tournament expenses recognized in these financial statements as at March 31 is as follows:

	<u>2018</u>	<u>2017</u>
Salaries and benefits	\$ 48,995	\$ 43,460
Consulting	44,063	44,514
Advertising and promotion	31,675	9,651
Interest and service charges	15,977	23,883
Website	2,204	3,895
Travel	1,177	2,479
Office	528	314
Total Expenses	<u>\$ 144,619</u>	<u>\$ 128,196</u>

The net proceeds received for the April 28 - 30, 2017 tournament in the amount of \$521,005 (2017 - \$460,713) (see Schedule 2) is reduced by \$128,196 (2017 - \$127,200) for those expenses incurred prior to the March 31, 2017 year-end. Thus, the total amount received less expenses related to the Hockey Tournament taking place between April 28 - 30, 2017 is \$392,809 (2017 - \$333,513)



ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2018

5. INVESTMENTS

Investments consist of the following:

	2018	2017
ATB Investment accounts - 90 day notice	\$ 1,325,511	\$ 1,304,735
ATB Compass Conservative Funds	1,162,303	1,128,200
ATB Investment accounts - 31 day notice	714,979	1,002,264
ATB Non-redeemable GIC's - maturing February, 2018	500,000	1,000,000
Mutual fund (CI Investments)	145,074	144,694
Mutual fund (Investors Group)	74,826	74,998
	\$ 3,922,693	\$ 4,654,891

Although some of these investments can be converted to cash within 31 days, the investments are not reported as current assets because they have been restricted to finance the Society's operating reserve which has been approved by the Board of Directors.

6. EQUIPMENT

	2018		2017	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Computer equipment and furnishings	\$ 176,832	\$ 140,928	\$ 166,973	\$ 112,886
Vehicles	97,477	45,516	97,476	26,020
	274,309	186,444	264,449	138,906
Net book value	\$ 87,865		\$ 125,543	



ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2018

7. DEFERRED CONTRIBUTIONS

During the year, the Society received \$838,643 (2017 - \$609,933) in contributions for the hockey fundraising event that was scheduled for April 27 - 29, 2018 (see Note 4).

The Dementia First Link Project ("DFLP") continued throughout the March 31, 2018 fiscal year. This project and related donations assisted the Society in the hiring of support coordinators to assist those affected with Alzheimer's and related dementia. The current contract was effective January 1, 2016 with the total grant amount of \$1,950,000 to be received over the three year contract term ending December 31, 2018.

During the year, AS AB/NT received \$550,000 from the Government of Alberta related to this contract and incurred related expenses of \$755,474.

Changes in deferred contributions are as follows:

	Balance March 31, 2017	Received/ Receivable In Year	Recognized As Revenue	Balance March 31, 2018
Hockey tournament (Note 4)	\$ 609,933	\$ 838,643	\$ (609,933)	\$ 838,643
Casino and bingo funds	224,041	15,100	(100,771)	138,370
Dementia First Link Project	145,979	550,000	(695,979)	-
	\$ 979,953	\$ 1,403,743	\$ (1,406,683)	\$ 977,013

As at March 31, 2018, the Society recognized an accounts receivable from the Government of Alberta in the amount of \$55,495 related to the DFLP.

8. NET ASSETS SUBJECT TO INTERNAL RESTRICTIONS

The Board of Directors may choose to establish internal restrictions which govern the use of assets held by the Society.

The Board of Directors approved establishing an Operating Reserve which is intended to provide support over the long term against significant fluctuations in funding. Any surplus in excess of the Society's operating requirements may be designated to the Operating Reserve by the Board of Directors.

In addition to the surplus amounts, the Board of Directors have allocated any earnings on the investment accounts (2018 - \$93,221; 2017 - \$66,656) to the operating reserve.

The Board of Directors has internally restricted funds for research purposes related to the prevention and treatment of Alzheimer's disease.

ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2018

9. RELATED PARTY TRANSACTIONS

The Society is related to the Alzheimer Society of Canada, by virtue of its membership in the national organization. While control and ownership does not exist between or among either of these entities, the two levels of societies (national and provincial) work closely together to achieve their common goals of alleviating the personal and social consequences of Alzheimer disease and to promote the search for a cause and a cure.

Transactions with related parties all arise from commitments to distribute a portion of contributions received which are to fund the various objectives of the national and provincial levels of the Societies. Accordingly, all transactions are valued and recorded at their cash amounts. These transactions are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

During the year, the Society was involved in the following transactions with the Alzheimer Society of Canada:

	2018	2017
REVENUES		
Direct mail campaign	\$ 644,122	\$ 577,835
Donations	210,685	101,950
Memorials	64,444	54,692
Bequests	51,493	5,000
Other	38,362	55,738
	<hr/> 1,009,106	<hr/> 795,215
EXPENSES		
Direct mail expenses	372,794	339,303
Operating assessments	144,464	129,607
Research assessments	141,594	127,032
	<hr/> 658,852	<hr/> 595,942
EXCESS OF REVENUES OVER EXPENSES	<hr/> \$ 350,254	<hr/> \$ 199,273
	<hr/> 2018	<hr/> 2017
Amount of National Direct Mail Campaign revenue included in accounts receivable	\$ 78,234	\$ 79,189

In addition, AS AB/NT paid the Alzheimer Society of Canada \$4,286 for bank charges and supplies in the normal course of operations. These costs have been reported under Fund development expenses on the Statement of Operations.



ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2018

10. RESEARCH FUNDING

The Society regularly commits to funding various research grants in partnership with Alberta Innovates ("AI"). These grants are provided to eligible research scientists whose projects address opportunities focused on Alzheimer disease and related dementias in areas connected to understanding the fundamental mechanisms of the disease and improving the quality of life of those with Alzheimer's disease. The research grants are funded 50/50 by AS AB/NT and AI.

During the year, the Society issued a grant totaling \$150,000 (2017 - \$175,000) related to the Alberta Alzheimer Research Program ("AARP") Round IV agreement with AI. As at March 31, 2018, the Society has fulfilled all of its commitments for Round IV.

In addition to Round IV, the Society issued grants totaling \$139,240 and \$137,250 respectively related to the AARP Round V and Round VI agreements with AI. As at March 31, 2018, the Society has remaining commitments of \$185,649 for Round V and \$182,500 for Round VI. Both Round V and Round VI agreements have maximum funding limits of \$500,000 each.

In addition to the AARP grants, AS AB/NT has committed to fund the Hope for Tomorrow Dementia Research Catalyst Grants Program which is administered by AI. AS AB/NT has committed to provide \$1,000,000 over a three year period beginning May 1, 2018.

AS AB/NT has also committed to fund research projects that are administered by Brain Canada. AS AB/NT has committed to provide \$350,000 over a three year period. During the year, the Society issued grants totaling \$116,667 (2017 - \$116,667) related to this project. As at March 31, 2018, the Society's remaining commitment for this project is \$116,667.

11. COMMITMENTS

In addition to research grants, AS AB/NT entered into short-term leases for office space in Edmonton, Lethbridge, Grande Prairie, Medicine Hat, Fort McMurray, Yellowknife and Red Deer. The lease terms vary from monthly tenancy to fifteen years. The following commitments related to research and rental agreements are as follows:

	<u>Leases</u>	<u>Research</u>	<u>Total</u>
2019	\$ 201,759	\$ 845,741	\$ 1,047,500
2020	115,201	465,825	581,026
2021	49,399	139,300	188,699
2022	40,516	33,950	74,466
2023	40,516	-	40,516
	<u>\$ 447,391</u>	<u>\$ 1,484,816</u>	<u>\$ 1,932,207</u>

12. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the presentation adopted for the current year.



ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES**SCHEDULE OF CONTRIBUTIONS**
FOR THE YEAR ENDED MARCH 31

	<u>2018</u>	<u>2017</u>
CONTRIBUTIONS		
Fundraising (Notes 4, 9)	\$ 1,546,537	\$ 1,624,309
Other donations	330,928	443,463
Bequests	266,060	1,273,435
Memorials	175,537	136,692
Research	6,970	41,024
	<u>\$ 2,326,032</u>	<u>\$ 3,518,923</u>

During the year, the Society received certain contributions which were externally restricted by donors for research purposes. The Society recognized \$258,873 related to these donations in these financial statements based on the research expenditures incurred by Alberta Innovates (2018 - \$425,490) and Brain Canada (2018 - \$116,667). The Society also recognized \$38,512 related to donations in these financial statements that were restricted for program costs. These donations were recognized based on program expenses disclosed on Schedule 3.

ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES
SCHEDULE OF HOCKEY TOURNAMENT REVENUE AND EXPENSES
FOR THE YEAR ENDED MARCH 31

	2018	2017
	(April 2017 Tournament)	(April 2016 Tournament)
REVENUE	\$ 1,109,593	\$ 1,068,339
EXPENSES		
Contracted services	237,173	238,682
Rentals and fees	154,968	189,039
Supplies	63,807	80,753
Advertising and promotion	60,098	25,886
Consulting	29,178	29,835
Salaries and benefits	25,641	21,126
Interest and service charges	14,789	17,767
Travel	2,196	4,538
Office	738	-
Website	-	-
	588,588	607,626
EXCESS OF REVENUE OVER EXPENSES (Note 4)	\$ 521,005	\$ 460,713

ALZHEIMER SOCIETY OF ALBERTA AND NORTHWEST TERRITORIES
SCHEDULE OF EXPENSES
FOR THE YEAR ENDED MARCH 31

	PROGRAMS AND SERVICES	FUND DEVELOPMENT	GENERAL AND ADMINISTRATION	2018 TOTAL	2017 TOTAL
HUMAN RESOURCES					
Salaries and benefits	\$ 1,086,795	\$ 370,215	\$ 521,205	\$ 1,978,215	\$ 1,768,548
Contract services	202,025	293,603	45,697	541,325	576,309
Staff training and development	3,279	443	5,351	9,073	11,736
Volunteer development	4,561	1,645	1,856	8,062	4,316
	<u>1,296,660</u>	<u>665,906</u>	<u>574,109</u>	<u>2,536,675</u>	<u>2,360,909</u>
TRAVEL AND MEETINGS					
Staff	44,877	10,994	18,311	74,182	66,476
Board and executive	-	-	27,798	27,798	21,071
	<u>44,877</u>	<u>10,994</u>	<u>46,109</u>	<u>101,980</u>	<u>87,547</u>
OFFICE FACILITIES					
Rent and utilities	244,592	34,776	32,731	312,099	271,484
Insurance	5,102	2,214	6,129	13,445	7,710
Janitorial	3,218	633	2,670	6,521	5,425
	<u>252,912</u>	<u>37,623</u>	<u>41,530</u>	<u>332,065</u>	<u>284,619</u>
OPERATING					
Program materials	42,183	317,028	15,067	374,278	369,304
Advertising	5,570	92,743	19,742	118,055	99,825
Office supplies	7,373	8,222	53,652	69,247	66,558
Bank charges	-	46,845	20,842	67,687	59,689
Telecommunications	24,646	5,977	9,720	40,343	33,281
Printing	10,317	2,257	3,658	16,232	10,332
Postage and courier	6,322	1,321	6,005	13,648	15,679
Equipment rental	7,903	1,253	4,431	13,587	14,554
Registration and subscriptions	1,719	335	5,725	7,779	9,377
Repairs and maintenance	153	31	3,960	4,144	9,469
Director's liability insurance	-	-	426	426	952
	<u>106,186</u>	<u>476,012</u>	<u>143,228</u>	<u>725,426</u>	<u>689,020</u>
OTHER					
Amortization	-	-	47,537	47,537	44,555
Audit and legal fees	-	-	45,251	45,251	93,503
	<u>-</u>	<u>-</u>	<u>92,788</u>	<u>92,788</u>	<u>138,058</u>
TOTAL	<u>\$ 1,700,635</u>	<u>\$ 1,190,535</u>	<u>\$ 897,764</u>	<u>\$ 3,788,934</u>	<u>\$ 3,560,153</u>

